MEMORANDUM OF UNDERSTANDING TO THE AGREEMENT BY AND BETWEEN PORT OF SEATTLE AND

INTERNATIONAL ASSOCIATION OF MACHINISTS AND AEROSPACE WORKERS $$\operatorname{\mathsf{AFL}\text{-}CIO}$$

DISTRICT LODGE NO. 160, LOCAL LODGE 289

THIS MEMORANDUM OF UNDERSTANDING is supplemental to the Agreement, term of January 1, 2010 through December 31, 2012, by and between the Port of Seattle and the International Association of Machinists and Aerospace Workers, AFL-CIO, District Lodge 160, Local Lodge 289 representing the Parts Procurement Department.

This Memorandum of Understanding confirms the Employer and the Union agreed to the following during negotiations in accordance with Article 14, Rates of Pay:

Effective January 1, 2012 hourly wage rates shall be:

Hourly Rate	Hourly Rate		Hourly
2011	2012	payout	increase
\$28.67	\$ 28.67	\$500	-
\$ 24.88	\$ 25.38		\$ 0.50
\$ 24.13	\$ 24.60		\$ 0.47
\$23.10	\$ 23.75		\$ 0.65
\$22.90	\$ 23.75		\$ 0.85

All other contract terms and conditions remain in effect through the duration of the current Collective Bargaining Agreement, January 1, 2011 – December 31, 2012.

Dated this	day of, 2012.
Port of Seattle	International Association of Machinists & Aerospace Workers, AFL-CIO District Lodge 160, Local Lodge 289
Tav Yoshitani. Chief Executive Officer	Dan Morgan, Business Representative